

13008037 Canada Association operating as Youth En Route

**Financial Statements
(unaudited)**

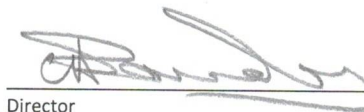
Year ended August 31, 2025

13008037 Canada Association operating as Youth En Route
Statement of Financial Position
(unaudited)

	August 31, 2025	August 31, 2024
Assets		
Cash at bank	\$ 87,580	14,225
Inventory of product for use in projects and for fundraising	-	4,194
Miscellaneous receivables and prepaid expenses	4,753	3,851
	<u>92,333</u>	<u>22,269</u>
Liabilities		
Accounts payable	\$ 7,894	5,034
Payroll liabilities	6,862	394
Short-term loan payable	8,000	8,000
	<u>22,756</u>	<u>13,428</u>
Equity		
Retained earnings	\$ 69,577	8,841
	<u>92,333</u>	<u>22,269</u>



Director



Director

13008037 Canada Association operating as Youth En Route
Statement of Operations
(unaudited)

	Year ended August 31, 2025	Year ended August 31, 2024
Income		
Grants received	\$ 256,745	49,342
Donations	82,872	59,724
Fundraising receipts, less related costs	4,586	2,409
Interest income	281	5
	<u>344,484</u>	<u>111,479</u>
Expenses		
<u>Program expenses</u>		
Bikes and equipment	68,503	28,049
Bike restoration and maintenance	4,548	1,990
Bike transportation and storage	7,448	2,138
Racks, storage and infrastructure	1,107	2,511
In-school programming	11,584	5,084
Payroll and volunteer recognition	152,251	58,275
Rent	2,933	-
Other project costs	17,448	9,295
	<u>265,822</u>	<u>107,343</u>
<u>Administration and fundraising costs</u>		
Payroll	3,224	8,245
Financial charges	220	553
Insurance	697	744
Bookkeeping	8,798	5,919
Organizational development	-	4,188
Website and software	4,432	957
Other expenses	556	811
	<u>17,927</u>	<u>21,416</u>
Total expenses	283,748	128,759
Excess of income (expenditures) for the year	60,736	(17,279)
Opening retained earnings	8,841	26,121
Closing retained earnings	\$ <u>69,577</u>	<u>8,841</u>

13008037 Canada Association operating as Youth En Route
Statement of cash flows
(unaudited)

	Year ended August 31, 2025	Year ended August 31, 2024
Operating activities		
Excess of income over expenditures for the year	60,736	(17,279)
Net changes in non-cash working capital items		
Inventory	4,194	4,066
GST receivable	(902)	(1,975)
Accounts payable	2,860	4,603
Payroll liabilities	6,468	(226)
Cash used in operations	73,355	(10,813)
Cash at beginning of year	14,225	25,038
Cash at end of year	87,580	14,225

13008037 Canada Association operating as Youth En Route
Notes to financial statements
Year ended August 31, 2025
(unaudited)

1 Formation

13008037 Canada Association is a corporation without share capital which was incorporated on May 11, 2021, under the Canada Not For Profit Corporations Act. It operates as a Registered Charity under the name Youth En Route ("YER").

2 Operations

YER promotes and facilitates cycling for schoolchildren by providing cycling education, refurbished bicycles and other equipment.

3 Registered Charity status

On July 21, 2022 YER was granted Registered Charity status by the Canada Revenue Agency, it previously operated as a non-profit organization.

4 Additional information to comply with the disclosure requirement of the Charitable Fund-Raising Act and Regulation

No expenses were incurred for the purpose of soliciting contributions. No amount was paid as remuneration to employees whose principal duties involve fund-raising. No amount was paid as remuneration to a fund-raising business, including any expenses or fees paid by YER on behalf of the fund-raising business or as reimbursements to the fund-raising business